

S-OIL Corporation and its Subsidiary
Consolidated Statements of Comprehensive Income
Years ended December 31, 2016 and 2015

(In millions of Korean won, except per share data)

	Notes	2016	2015
Sales	6	₩ 16,321,843	₩ 17,890,272
Cost of sales	26	(14,020,892)	(16,438,773)
Gross profit		2,300,951	1,451,499
Selling expenses	27	(576,645)	(532,845)
Administrative expenses	27	(107,417)	(101,050)
Operating profit		1,616,889	817,604
Other income	28	486,419	485,716
Other expenses	28	(475,037)	(392,871)
Finance income	29	185,006	145,963
Finance costs	29	(244,830)	(253,480)
Share of profit of associate and jointly controlled entity	13	6,649	9,799
Profit before income tax		1,575,096	812,731
Income tax expense	30	(369,732)	(181,409)
Profit for the year		1,205,364	631,322
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	6,572	(22,419)
Items that may be subsequently reclassified to profit or loss			
Change in the fair value of available-for-sale financial assets	25	(646)	116
Share of other comprehensive income in jointly controlled entity	25	-	(21)
Currency translation differences	25	31	61
Other comprehensive income for the year		5,957	(22,263)
Total comprehensive income for the year		₩ 1,211,321	₩ 609,059
Earnings per share			
Basic and diluted earnings per ordinary share	33	₩ 10,353	₩ 5,422
Basic and diluted earnings per preferred share	33	₩ 10,378	₩ 5,447

The above consolidation statements of comprehensive income should be read in conjunction with the accompanying notes.